

VESTAS WIND SYSTEMS A/S SETTLEMENT

CLAIM FORM AND RELEASE

YOU MUST SUBMIT A COMPLETED CLAIM FORM THAT IS POSTMARKED OR RECEIVED BY GILARDI & CO. LLC (THE "CLAIMS ADMINISTRATOR") NO LATER THAN DECEMBER 29, 2014 TO BE ELIGIBLE TO SHARE IN THE SETTLEMENT.

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QUESTIONS? PLEASE CALL (877) 430-6692 or (317) 324-0701

SECTION I - GENERAL INSTRUCTIONS

1. You should completely read and understand the "Notice of (1) Pendency and Proposed Settlement of Class Action and (2) Hearing on Proposed Settlement" (the "Notice") that accompanies this Claim Form, as well as the Plan of Allocation included in the Notice. The Notice and the Plan of Allocation describe the proposed Settlement of this Action, how Class Members are affected by that Settlement, and how the Settlement Amount will be distributed if the Court approves the Settlement and the Plan of Allocation. The Notice also contains the definitions of many of the defined terms (shown with initial capital letters) used in this Claim Form. By signing and submitting the Claim Form, you certify that you have read and understand the Notice and agree to the terms of the Release.

2. TO PARTICIPATE IN THE SETTLEMENT, YOU MUST MAIL YOUR COMPLETED AND SIGNED CLAIM FORM - WITH THE REQUIRED SUPPORTING DOCUMENTATION - BY FIRST-CLASS MAIL (OR ITS NON-U.S. EQUIVALENT), POSTAGE PREPAID, POSTMARKED ON OR BEFORE DECEMBER 29, 2014, ADDRESSED TO:

In re Vestas Wind Systems A/S Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 8040
San Rafael, CA 94912-8040
United States of America

IF YOU DO NOT SUBMIT A TIMELY, PROPERLY ADDRESSED AND COMPLETED CLAIM FORM, YOUR CLAIM MAY BE REJECTED, AND YOU MAY BE PREVENTED FROM RECEIVING ANY DISTRIBUTION FROM THE NET SETTLEMENT AMOUNT.

3. This Claim Form is directed to all persons and entities who, during the period from February 11, 2009 through February 9, 2012 purchased or otherwise acquired American Depositary Receipts ("ADRs") or common stock of Vestas Wind Systems A/S in U.S. domestic transactions, including on the over-the-counter market in the United States (the "Class"). For purposes of this settlement, (i) a U.S. domestic transaction is one in which either irrevocable liability was incurred or title to the securities was transferred in the United States, and (ii) a purchase of an ADR in a U.S. domestic transaction shall be deemed to be a U.S. domestic transaction. The following persons and entities are specifically excluded from the Class under the terms of the Settlement Agreement: (a) anyone who, while represented by counsel, settled an actual or threatened lawsuit or other proceeding against the Releasees (as defined in the Settlement Agreement) and released the Releasees from any further Claims relating to their purchase or other acquisition of Vestas securities in U.S. domestic transactions during the Class Period; (b) Vestas and Vestas-American Wind Technology, Inc. ("VAWT"); persons who are or were family members or officers or directors of any defendant; their legal representatives, heirs, successors, or assigns, and any entity in which any defendant has or had a controlling interest; (c) persons and entities, or legal beneficiaries or participants in any entities who, during the Class Period, purchased or otherwise acquired Vestas securities outside the United States (including on the Copenhagen Stock Exchange), except to the extent that such purchasers also purchased or otherwise acquired ADRs or Vestas common stock in U.S. domestic transactions during the Class Period (any person or entity who purchased or otherwise acquired ADRs or Vestas common stock (ordinary shares) in U.S. domestic transactions during the Class Period and who also purchased or otherwise acquired Vestas securities outside the United States is a Class Member, but only as to the ADRs or Vestas common stock purchased or otherwise acquired in the U.S. domestic transactions during the Class Period); and (d) any persons and entities who exclude themselves from the Class and the Settlement by filing a timely, valid opt-out request in accordance with the requirements in the Notice.

4. "Authorized Claimant" means a Class Member who timely submits to the Claims Administrator a valid Claim Form that is approved pursuant to the terms of the Settlement Agreement.

5. "Releasees" means Vestas and any or all of its respective past or present parents, predecessors, successors, affiliates, divisions, business units, and subsidiaries (including VAWT), and any other entities in which Vestas has a controlling interest or that have a controlling interest in it, and each of their respective past and present directors, executive-committee members, officers, officials, employees, members, partners, principals, agents, attorneys (including their General Counsel and other inside or outside attorneys employed or retained by the Vestas Releasees), advisors, trustees, administrators, fiduciaries, consultants, actuaries, representatives, accountants, accounting advisors, auditors, insurers, and reinsurers, including the Dismissed Individual Defendants (and their attorneys) in any complaints filed in the Action. The full text of the Release is included in Section E below.



6. IF YOU ARE NOT A CLASS MEMBER, OR IF YOU OR SOMEONE ACTING ON YOUR BEHALF FILED A REQUEST FOR EXCLUSION FROM THE CLASS, DO NOT SUBMIT A CLAIM FORM. YOU MAY NOT PARTICIPATE IN THE SETTLEMENT IF YOU ARE NOT A CLASS MEMBER.

7. Submission of this Claim Form does not guarantee that you will share in the Net Settlement Amount. Distributions from the Net Settlement Amount are governed by the Plan of Allocation, which must be approved by the Court. The proposed Plan of Allocation is included in the Notice.

8. If you have questions about the Claim Form or need additional copies of it or of the Notice, you may contact the Claims Administrator, Gilardi & Co. LLC, at the above address or telephone number. You may also send your questions to classact@gilardi.com or download the documents from www.vestassecuritieslitigation.com.

9. If you are a Class Member and you do not (or someone acting on your behalf does not) submit a timely request for exclusion from the Class, and if the Court approves the Settlement, you will be bound by the Court's orders and judgment whether or not you submit a Claim Form. The proposed judgment enjoins the filing or continued prosecution of all Released Plaintiffs' Claims and also releases the Releasees from Released Plaintiffs' Claims, including those that are subject to pending lawsuits or arbitrations.

10. You must submit genuine and sufficient documentation for all your U.S. domestic transactions in Vestas ADRs and common stock during the period February 11, 2009 through February 9, 2012. Documentation may be photocopies of stockbrokers' confirmation slips or monthly statements (reflecting your opening and closing balances for the months that are specified on the Claim Form and in which transactions occurred during the relevant period). IF YOU DO NOT HAVE SUCH DOCUMENTS IN YOUR POSSESSION, YOU SHOULD OBTAIN COPIES OR EQUIVALENT CONTEMPORANEOUS DOCUMENTS FROM YOUR BROKER. FAILURE TO SUPPLY THIS DOCUMENTATION MAY RESULT IN REJECTION OF YOUR CLAIM. DO NOT SEND ORIGINAL STOCK CERTIFICATES.

11. The date of covering a "short sale" is deemed to be the date of purchase of Vestas securities. The date of a "short sale" is deemed to be the date of sale of Vestas securities.

12. All joint purchasers must each sign this Claim Form.

13. Agents, executors, administrators, guardians, and trustees must complete and sign the Claim Form on behalf of persons represented by them, and they must:

- (a) expressly state the capacity in which they are acting;
- (b) identify the name, account number, Social Security number (or taxpayer identification number), address, telephone number, and e-mail address (if available) of the beneficial owner of (or other person or entity on whose behalf they are acting as to) the Vestas securities; and
- (c) submit evidence of their authority to bind to the Claim Form the person or entity on whose behalf they are acting. (Stockbrokers cannot establish their authority to complete and sign a Claim Form by demonstrating merely that they have discretionary authority to trade stock in another person's accounts.)

14. By submitting a signed Claim Form, you will be affirming that:

- (a) you own(ed) the Vestas securities you have listed in the Claim Form; or
- (b) you are expressly authorized to act on behalf of the owner of those securities.

15. By submitting a signed Claim Form, you will be swearing to the truth and completeness of the statements in it and to the genuineness of the documents attached to it, subject to penalties of perjury under the laws of the United States of America. The making of false statements, or the submission of forged or fraudulent documentation, will result in the rejection of your claim and may subject you to civil liability or criminal prosecution.

NOTE: Separate Claim Forms should be submitted for each separate legal entity (for example, a claim from joint owners should not include separate transactions of just one of the joint owners, and an individual should not combine his or her IRA transactions with transactions made solely in non-IRA accounts). However, a single Claim Form submitted on behalf of one legal entity should include all transactions made by that entity, no matter how many separate accounts that entity has (for example, a corporation with multiple brokerage accounts should include on one Claim Form all U.S. transactions made in ADRs and Vestas common stock during the Class Period, no matter how many accounts the transactions were made in).

IF YOU DO NOT SUBMIT A COMPLETE CLAIM BY DECEMBER 29, 2014, YOUR CLAIM IS SUBJECT TO REJECTION.



Official
Office
Use
Only

Vestas Wind Systems A/S Settlement
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 8040
San Rafael, CA 94912-8040
United States of America

Must Be Postmarked
No Later Than
December 29, 2014

VESTAS

CLAIM FORM AND RELEASE

Please Type or Print in the Boxes Below
Do NOT use Red Ink, Pencil, or Staples



SECTION II - CLAIMANT IDENTIFICATION

Last Name M.I. First Name

Last Name (Co-Beneficial Owner) M.I. First Name (Co-Beneficial Owner)

IRA Joint Tenancy Employee Individual Other _____ (specify)
Company Name (Beneficial Owner - If Claimant is not an Individual) or Custodian Name if an IRA

Trustee/Asset Manager/Nominee/Record Owner's Name (If Different from Beneficial Owner Listed Above)

Account#/Fund# (Not Necessary for Individual Filers)

Social Security Number — — or Taxpayer Identification Number —

Telephone Number (Primary Daytime) — — Telephone Number (Alternate) — —

Email Address

MAILING INFORMATION

Address

Address

City State Zip Code

Foreign Province Foreign Postal Code Foreign Country Name/Abbreviation

FOR CLAIMS PROCESSING ONLY OB CB ATP BE FL OP KE DR ME RE ICI EM ND SH MM / DD / YYYY FOR CLAIMS PROCESSING ONLY



SECTION III – U.S. TRANSACTIONS IN VESTAS COMMON STOCK (NOT ADRs)

YOU MUST SUBMIT DOCUMENTATION SUPPORTING THE INFORMATION BELOW

1. BEGINNING HOLDINGS: State the number of shares of Vestas common stock purchased in _____ Proof Enclosed?
 U.S. domestic transactions owned at the close of business on _____ Y
February 10, 2009. If none, write "zero" or "0." If other than zero, be sure to _____ N
 attach the required documentation.

2. PURCHASES: List all purchases of Vestas common stock made in U.S. domestic transactions during the period **February 11, 2009** through and including **February 9, 2012.** (NOTE: If you acquired your Vestas common stock during this period other than by an open-market purchase, please provide a complete description of the terms of the acquisition on a separate page and fill in this circle.) Be sure to attach the required documentation.

PURCHASES				Total Purchase Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar	Proof of Purchase Enclosed?						
Trade Date(s) of Shares (List Chronologically)			Number of Shares Purchased								
M	M	D	D	Y	Y	Y	Y				
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N

3. SALES: List all sales of Vestas common stock made in U.S. transactions during the period **February 11, 2009** through and including **February 9, 2012.** Be sure to attach the required documentation.

SALES				Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar	Proof of Sales Enclosed?						
Trade Date(s) of Shares (List Chronologically)			Number of Shares Sold								
M	M	D	D	Y	Y	Y	Y				
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$	<input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N

4. UNSOLD HOLDINGS: State the number of shares of Vestas common stock purchased _____ Proof Enclosed?
 in U.S. transactions owned at the close of business on _____ Y
February 9, 2012. Be sure to attach the required documentation. _____ N

IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS PLEASE PHOTOCOPY THIS PAGE,
 WRITE YOUR NAME ON THE COPY AND FILL THIS CIRCLE:

IF YOU DO NOT FILL IN THIS CIRCLE THESE ADDITIONAL PAGES MAY NOT BE REVIEWED.
 YOU MUST READ AND SIGN THE RELEASE ON PAGE 8. FAILURE TO SIGN THE RELEASE
 MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.



SECTION IV – U.S. TRANSACTIONS IN ADRs (NOT COMMON STOCK)

YOU MUST SUBMIT DOCUMENTATION SUPPORTING THE INFORMATION BELOW

A. BEGINNING HOLDINGS: State the number of ADRs for Vestas ordinary shares owned at the close of business on **February 10, 2009**. Proof Enclosed?
 If none, write "zero" or "0." If other than zero, be sure to attach the required documentation. Y
 N

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B. PURCHASES: List all purchases of ADRs made in U.S. domestic transactions during the period **February 11, 2009** through and including **February 9, 2012**. (NOTE: If you acquired your ADRs during this period other than by an open-market purchase, please provide a complete description of the terms of the acquisition on a separate page and fill in this circle.)
 Be sure to attach the required documentation.

PURCHASES												
Trade Date(s) of Shares (List Chronologically)				Number of ADRs Purchased	Total Purchase Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar	Proof of Purchase Enclosed?						
M	M	D	D	Y	Y	Y	Y					
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N

C. SALES: List all sales of ADRs made in U.S. domestic transactions during the period **February 11, 2009** through and including **February 9, 2012**. Be sure to attach the required documentation.

SALES												
Trade Date(s) of Shares (List Chronologically)				Number of ADRs Sold	Total Sales Price (Excluding Commissions, Taxes and Fees) Please round off to the nearest whole dollar	Proof of Sales Enclosed?						
M	M	D	D	Y	Y	Y	Y					
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	\$ <input type="text"/>	<input type="text"/>	. <input type="text"/>	<input type="text"/>	<input type="radio"/> Y <input type="radio"/> N

D. UNSOLD HOLDINGS: State the number of ADRs purchased in U.S. transactions owned at the close of business on **February 9, 2012**. Proof Enclosed?
 Be sure to attach the required documentation. Y
 N

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IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS PLEASE PHOTOCOPY THIS PAGE,

WRITE YOUR NAME ON THE COPY AND FILL THIS CIRCLE:

IF YOU DO NOT FILL IN THIS CIRCLE THESE ADDITIONAL PAGES MAY NOT BE REVIEWED.

YOU MUST READ AND SIGN THE RELEASE ON PAGE 8. FAILURE TO SIGN THE RELEASE
MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.



SECTION V - RELEASE AND SIGNATURE

I. Definitions

For the purpose of the Claim Form, defined terms not already defined in this form have the following meanings. Other defined terms have the meanings given them in the Stipulation of Settlement dated as of June 26, 2014 (the "Settlement Agreement").

"Final Order" means the Order of Dismissal entered by the Court upon approval of the Settlement, as contemplated by the Settlement Agreement, dismissing the Action with prejudice and without costs to any Releasee (except to the extent awarded by the Court), releasing all Released Plaintiffs' Claims as against the Releasees, and enjoining Class Members from instituting, continuing, or prosecuting any action asserting any Released Plaintiffs' Claims against any Releasee.

"Released Plaintiffs' Claims" means each and every Claim that Lead Plaintiff or any other Class Member (i) asserted against any of the Releasees in the Action (including all Claims alleged in the Complaint) or (ii) could have asserted or could assert against any of the Releasees, whether arising under any U.S. federal or state, Danish, or any other non-U.S. statutory or common-law rule, in any court, tribunal, agency, or other Forum, that arises out of or relates to the purchase or other acquisition of ADRs or Vestas common stock (ordinary shares) in a U.S. domestic transaction during the Class Period, or any other Investment Decision during the Class Period concerning such securities, where any such Claim relates directly or indirectly to (A) Vestas' revenue recognition, cost or expense control, inventory valuation, product development or industrialization, project development, transactions with customers, adoption or application of accounting standards or principles (including IFRIC 15), and/or internal controls, processes, and procedures (including internal compliance, accounting, and disclosure controls) and/or (B) any alleged statements about – or alleged failures to disclose information about – any of those matters. The term Released Plaintiffs' Claims includes any Claims arising out of or relating to both the purchase or other acquisition of ADRs or Vestas common stock (ordinary shares) in a U.S. domestic transaction during the Class Period, or any other Investment Decision during the Class Period concerning such securities, and:

- a. any or all of the acts, failures to act, omissions, misrepresentations, facts, events, matters, transactions, occurrences, or oral or written statements or representations of Releasees that have been, could have been, or could be directly or indirectly alleged, complained of, asserted, set forth, or otherwise referred to in the Action, including in the Complaint, and the discussions and negotiations among Lead Counsel and Vestas' Counsel;
- b. any regulatory filing or report (including any filing with the Danish Financial Services Authority or any other U.S. or non-U.S. governmental agency, department, market regulator, stock exchange, or official), public statement, press release, media report, disclosure, presentation, representation, conference, conference call, securities-analyst report, financial statement (or portion thereof), whether audited or unaudited, or internal or external memorandum, report (including interim reports), analysis, or opinion, and any other Claim, relating to Vestas' securities, financial position, operating results, financial statements, financial performance, revenues, earnings, financial guidance, financial projections or estimates, financial or performance outlook, management, recognition of revenue (including the timing of such recognition), accounting standards and methodologies (including the adoption of or alleged failure to adopt any such standards or methodologies, the compliance or alleged noncompliance with any such standards or methodologies, and the impact of any such standards or methodologies on Vestas' revenues, earnings, or financial results), business prospects, product and service orders and deliveries (including any alleged delays in orders or deliveries), capital-raising (including the offering or issuance of any securities), communications with auditors about accounting rules and financial results, change of auditors and engagement partners, classification of contracts or transactions for accounting purposes, restatement of financial statements, inventory and accumulated products (including any allegedly obsolete or otherwise unusable inventory), alleged production problems (including allegedly defective products and product-defect rate), quality control and production processes, transactions with customers, delivery of allegedly defective products to customers, product-performance testing and product-commissioning procedures, any Releasee's purchase or sale of Vestas securities during the Class Period, any Releasee's receipt of incentive compensation, and any Vestas Releasee's internal controls, processes, and procedures, including any alleged failure to disclose any of the foregoing or any alleged failure to correct or update any prior disclosures about the foregoing; and
- c. the initiation, litigation, settlement, or dissemination of notice of the Action (including the cases consolidated into it); *provided, however*, that the term "Released Plaintiffs' Claims" does not include any claims to enforce the Settlement Agreement.
- d. The term Released Plaintiffs' Claims does *not* include any Claims relating to the purchase or other acquisition of Vestas securities in *non-U.S.* transactions during the Class Period.



“Unknown Claims” means any and all Released Plaintiffs’ Claims that the Lead Plaintiff or any other Class Member does not know or suspect to exist in his, her, or its favor at the time of the release of the Releasees, and any Released Defendants’ Claims that Vestas does not know or suspect to exist in its favor, which, if known by Lead Plaintiff, the other Class Member, or Vestas, might have affected his, her, its, or their decision(s) concerning the Settlement. As to any and all Released Plaintiffs’ Claims and Released Defendants’ Claims, the Settling Parties stipulate and agree that, upon the Final Settlement Date, Lead Plaintiff and Vestas shall expressly waive, and each other Class Member and Releasor shall be deemed to have waived, and by operation of the Final Order and the Judgment shall have expressly waived, any and all provisions, rights, and benefits conferred by any law of any state or territory of the United States or of any other country, or any principle of common law, that is similar, comparable, or equivalent to Cal. Civ. Code §1542, which provides:

A general release does not extend to claims which the creditor does not know or suspect to exist in his or her favor at the time of executing the release, which if known by him or her must have materially affected his or her settlement with the debtor.

Lead Plaintiff and Vestas acknowledge, and the other Class Members by operation of law shall be deemed to have acknowledged, that the inclusion of “Unknown Claims” in the definition of Released Plaintiffs’ Claims and Released Defendants’ Claims was separately bargained for and was a key element of the Settlement.

II. The Release

I (We) understand and acknowledge that, without further action by anyone, on and after the entry of the Final Order and Judgment, all **Class Members (including Class Members who have pending or later initiate any other actions, arbitrations, or other proceedings against Vestas or any related person or entity relating to Released Plaintiffs’ Claims)**, on behalf of themselves, their heirs, executors, administrators, successors, assigns, any person they represent, and any person or entity claiming by or through, on behalf of, for the benefit of, derivatively for, or as representative of any Class Member, for good and sufficient consideration, the receipt and adequacy of which are hereby acknowledged, shall be deemed to have, and by operation of law and of the Final Order and Judgment shall have, fully, finally, and forever released, relinquished, settled, and discharged all Released Plaintiffs’ Claims against each and every one of the Releasees, including all Released Plaintiffs’ Claims that may already have been asserted in any pending action, arbitration, or other proceeding, and whether or not a Claim Form is executed and delivered by, or on behalf of, such Class Member.

SIGNATURE AND CERTIFICATIONS

By signing and submitting this Claim Form, the Claimant or the person who represents the Claimant certifies as follows:

1. The Claimant is a Class Member, as defined in the Notice;
2. I (We) have read and understand the contents of the Notice and the Claim Form;
3. I am (We are) not acting for Vestas; nor am I (are we) otherwise excluded from the Class;
4. I (We) have not filed a request for exclusion from the Class, and I (we) do not know of any request for exclusion from the Class filed on my (our) behalf as to my (our) U.S. transactions in Vestas securities;
5. All of the transactions in ADRs or Vestas common stock on which this claim is based are U.S. domestic transactions;
6. I (We) own(ed) the ADRs or Vestas common stock identified in the Claim Form, or, in signing and submitting this Claim Form, I (we) have the authority to act on behalf of the owner(s) thereof;
7. Claimant may be entitled to receive a distribution from the Net Settlement Amount;
8. Claimant desires to participate in the Settlement described in the Notice and agrees to the Settlement’s terms and conditions;
9. I (We) submit to the jurisdiction of the United States District Court for the District of Oregon, Portland Division, for purposes of investigation and discovery under the Federal Rules of Civil Procedure as to this Claim Form;
10. I (We) agree to furnish such additional information concerning this Claim Form as the parties or the Court may require;
11. I (We) waive trial by court or jury, to the extent it exists, and agree to the Court’s final disposition of any disputes about the validity or amount of the claim made by this Claim Form or the amount payable to any Claimant; and
12. I am (We are) not subject to backup withholding under the provisions of Section 3406(a)(1)(c) of the Internal Revenue Code.



NOTE: If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike the language that you are not subject to backup withholding in the certification above and fill in the circle. The Internal Revenue Service does not require your consent to any provision other than the certification required to avoid backup withholding.

I (We) declare, under penalty of perjury under the laws of the United States of America, that the statements made and answers given in this Claim Form are true and correct and that the documents submitted with this Claim Form are true and genuine.

Executed this _____ day of _____ in _____
(Month/Year) (City/State/Country)

(Sign your name here)

(Sign your name here)

(Type or print your name here)

(Type or print your name here)

(Capacity of person(s) signing, e.g.,
Beneficial Purchaser, Executor or Administrator)

(Capacity of person(s) signing, e.g.,
Beneficial Purchaser, Executor or Administrator)

**ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME.
THANK YOU FOR YOUR PATIENCE.**

Reminder Checklist:

1. Please sign the Certification Section of the Claim Form.
2. If this claim is being made on behalf of joint claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your claim form and all supporting documentation for your records.

6. If you desire an acknowledgment of receipt of your claim form please send it Certified Mail, Return Receipt Requested.

7. If you move, please send your new address to:

In re Vestas Wind Systems A/S Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 8040
San Rafael, CA 94912-8040
United States of America
Telephone: (877) 430-6692
Telephone: (317) 324-0701

8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation.

**THIS CLAIM FORM MUST BE POSTMARKED NO LATER THAN DECEMBER 29, 2014
AND MUST BE MAILED TO:**

In re Vestas Wind Systems A/S Securities Litigation
Claims Administrator
c/o Gilardi & Co. LLC
P.O. Box 8040
San Rafael, CA 94912-8040
United States of America

